

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Southwest Equity Corp. DBA Southwest Equity**
5 **Mortgage**
6 9420 E. Doubletree Ranch Rd Ste C-110
7 Scottsdale, AZ 85258

8 **NOTICE OF LICENSE EXPIRATION**

9 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
10 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
11 #0908989 for Southwest Equity Corp. DBA Southwest Equity Mortgage, is expired. Specifically,
12 A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses
13 not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until
14 the license is renewed or a new license is issued pursuant to this article. A person may renew a
15 suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30
16 that a license renewal fee is not received by the Superintendent and making application for renewal as
17 prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license
18 shall not be granted to the holder of an expired license except as provided in this article for the issuance
19 of an original license." Southwest Equity Corp. DBA Southwest Equity Mortgage did not renew its
20 license by October 31.

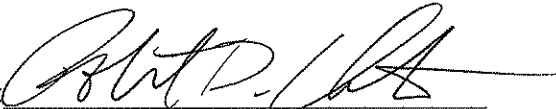
21 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
22 licensed under this article." Southwest Equity Corp. DBA Southwest Equity Mortgage may not
23 transact business in Arizona as a mortgage broker until such time that Southwest Equity Corp. DBA
24 Southwest Equity Mortgage is licensed. Transacting business as a mortgage broker without a license is
25 a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. §
26 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00)
27 per day per violation.

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1 DATED this 4 day of December, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

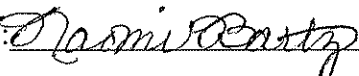
7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 4th day of December, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Edward Cox, President/CEO
18 Southwest Equity Corp.
19 DBA Southwest Equity Mortgage
20 9420 E. Doubletree Ranch Rd Ste C-110
21 Scottsdale, AZ 85258

22 By: 
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